2026 TAX RESOURCE GUIDE

TAXELM

Personal Tax Rates

Tax Rates	Single	Married
10%	$0 - $12,400	$0 - $24,800
12%	$12,401 - $50,400	$24,801 - $100,800
22%	$50,401 - $105,700	$100,801 - $211,400
24%	$105,701 - $201,775	$211,401 - $403,550
32%	$201,776 - $256,225	$403,551 - $512,450
35%	$256,226 - $640,600	$512,451 - $768,700
37%	$640,601 or more	$768,701 or more

Long-Term Capital Gain Tax Rates

Tax Rates	Single	Married
0%	Income Up to $49,450	Income Up to $98,900
15%	Income $49,450 - $545,500	Income $98,900 - $613,700
20%	Income Over $545,500	Income Over $613,700

Long-Term: Held More than 1 Year -- Short-Term: Held Less Than 1 Year
Short-Term Capital Gains = Taxed at Personal Tax Rates

Personal Retirement Plans

IRA Contribution (Under Age 50)	$7,500
IRA Contribution (50 and Older)	$8,600

IRA Phase-Out If Participant in Employer Plan
Single: $81,000 - $91,000
Married: $129,000 - $149,000

IRA Phase-Out If Nonparticipant in Employer Plan
Nonparticipant Married to Participant: $242,000 - $252,000
Neither Spouse a Participant: Fully Deductible

Roth IRA Phase-Out
Single: $153,000 - $168,000
Married: $242,000 - $252,000

Business Retirement Plans

Retirement Plan	Max EmployEE Contribution	Max EmployER Contribution
SEP IRA	N/A	25% of Wages or 20% of Self-Employment Income
SIMPLE IRA	$17,000 *	N/A
401(k)	$24,500 **	25% of Wages

* Additional $4,000 for those 50 or older
** Additional $8,000 for those 50 or older and $11,250 for those 60 to 63

Combined Max for Both EmployEE and EmployER Contributions
$72,000 + Catch-Up Contributions (If Applicable)

Standard Deduction

SINGLE	$16,100
MARRIED	$32,200

Social Security & Medicare

SS Tax Rate	6.2% *
Max Wages Subject to SS	$184,500
Medicare Tax Rate	1.45% **

* 12.4% if Self-Employed
** 2.9% if Self-Employed. Additional tax of 0.9% for income above $200,000 (Single) or $250,000 (Married)

C Corp Tax Rate

21%

HSA Contributions

Individual	$4,400
Family	$8,750

HDHP Min Deductible: $1,700 (Self) or $3,400 (Family)
HDHP Max Out of Pocket: $8,500 (Self) or $17,000 (Family)

Mileage Rates

Business	$0.725
Medical	$0.205
Charitable	$0.14

Section 179 Deduction

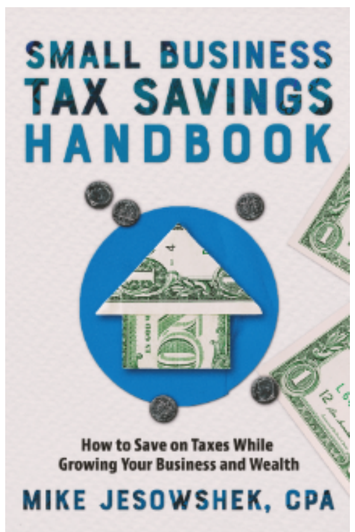
$2,560,000

Note: 100% Bonus Depreciation

Gift & Estate Tax

Gift Limit	$19,000
Estate Tax Exclusion	$15,000,000

Resources



SMALL BUSINESS TAX SAVING$ PODCAST

TAXELM